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## **INVESTOR RELEASE PT MNC VISION NETWORKS TBK (“IPTV”)**

### **Business Update:**

PT. MNC Vision Networks Tbk (“IPTV” or “the Company”), the holding company of PT. Asia Vision Network (“AVN”), through its subsidiary, Vision+, has finalized a partnership with Telkomsel, as the leading digital cellular telecommunication operator in Indonesia which served more than 170 million subscribers. Vision+ is now expanding their reach to be more accessible for all its users by delivering various quality content in the MAXstream digital video application. Starting April 16, 2021, users can access selected contents from Vision+ via MAXstream. This gives Vision+ access to Telkomsel’s large subscriber base to further monetize its contents.

Vision+ is currently the largest OTT platform with 34 million monthly active users, 1.8 million paid subscribers and 5.8 registered users. This partnership acts as a catalyst for the growth of Vision+ in the near future.

Local content is the most important ingredient to compete in the Indonesian OTT market and to date, Vision+ has delivered the strongest local content in the market ranging from the most complete set of Free-to-Air TV (2 channels from VIVA group are exclusive), the most comprehensive international premium channels, and 13 exclusive pay-channels, with most of them available with catch up features for up to 7 days back. In addition, Vision+ also has partnership with its sister company PT. Media Nusantara Citra Tbk (MNCN.JK) to have its best content aired on the platform. Most importantly, Vision+ has ventured into the original content production space producing original series that is exclusive only to Vision+ for up to 20 episodes a month.

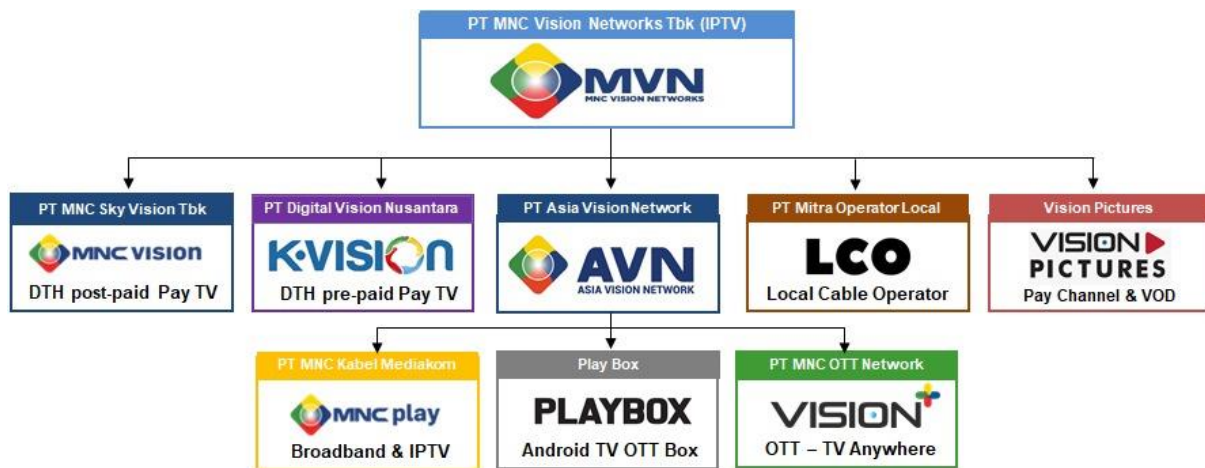
Currently, MAXstream provides 56 local and international television channels, 14 OTT platforms, and a collection of more than 10,000 films and series. The MAXstream application, which is available for free on the Google Play Store and App Store, has also reached total downloads of more than 30 million. Overall, MAXstream has recorded a total of 130 million views and around 55 million minutes of viewing time per month.

Vision+ is a wholly owned subsidiary of Asia Vision Network, which is currently in the process to merge with MLAC, a SPAC listed on Nasdaq.

**Comments by Ade Tjendra, President Director of IPTV:**

“I am very excited by this partnership with Telkomsel. This will allow Vision+ to have a rapid growth in the near future. MAXstream has proven itself to be a very attractive platform for content distribution because of its big customer base. This venture will surely strengthens the commitment to provide a leading digital lifestyle experience for our customers.”

**Corporate Structure of IPTV (Post SPAC Merger)**



**Note:**

1. Playbox: SBU under MNC Play.
2. Vision Pictures: SBU under MVN.

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